PRESS RELEASE

Paris, February 4, 2015

SIACI SAINT HONORE's shareholding

SIACI SAINT HONORE has implemented a negotiation process to prepare the arrival of new investors together with the long-standing shareholders who have been assisting the Group's development for many years.

Following a consultation phase, the Associate Committee, representing the shareholders of SIACI SAINT HONORE, has preselected two world leading investors out of the five that had been initially selected.

With the support of Banque Lazard which has been appointed for this purpose, the Associate Committee is expected to make its final decision within the next few weeks to choose between these two investors and continue rolling out the ambitious development projects of SIACI SAINT HONORE.

About SIACI SAINT HONORE

SIACI SAINT HONORE, one of the leading providers of brokerage and consulting services in the French insurance market, supports large and mid-cap companies in the overall management of their property and personal insurance risks in France and around the world. The Group designs and develops customized solutions for its corporate clients in Property & Casualty, Marine, Employee Benefits, Retirement, HR Strategy & Total Rewards and International Mobility. SIACI SAINT HONORE's services encompass the entire value chain from risk management consulting to the management of insurance plans. The firm has currently almost 1,500 employees worldwide and provides coverage to 1.2 million individuals in France and around the world, with a reported turnover in 2013 of €244 million.

About MSH INTERNATIONAL, SIACI SAINT HONORE Group

MSH INTERNATIONAL, a subsidiary of SIACI SAINT HONORE, is a world leader in the design and management of international healthcare and death & disability insurance solutions for globally-mobile individuals. Its services are intended for employees of multinationals, SMEs and micro-businesses, workers in international organizations, individual expatriates and local high-net-worth individuals in need of international insurance coverage. Thanks to a decentralized organization, 4 regional head offices in Calgary, Paris, Dubai and Shanghai and 13 service offices across the globe, MSH INTERNATIONAL provides 24/7, round-the-clock assistance to its 2,000 corporate clients and 330,000 insured members across 200 countries.

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